

**FIRST AMENDMENT TO MASTER DEED AND
DECLARATION OF HORIZONTAL PROPERTY REGIME FOR
MARINA VILLAGE**

THIS FIRST AMENDMENT TO MASTER DEED AND DECLARATION OF HORIZONTAL PROPERTY REGIME FOR MARINA VILLAGE ("Amendment") is made and entered into this 28th day of August, 2000, by MARINA VILLAGE, INC., a Kentucky corporation, hereinafter referred to as "DECLARANT", and its successors and assigns.

WITNESSETH:

WHEREAS, Declarant has made and declared a Master Deed and Declaration of Horizontal Property Regime for Marina Village dated August 10, 2000, which is recorded in Deed Book 7495, Page 132, in the Office of the County Clerk of Jefferson County, Kentucky; (the "Master Deed"); and

WHEREAS, this Amendment is necessary and desirable to correct certain errors in the Master Deed and Condominium Plan;

NOW, THEREFORE, in accordance with the foregoing preambles, which are hereby incorporated herein, Declarant hereby declares that the real property ("Property"), more fully described on Exhibit A of the Master Deed, shall be owned, held, used, leased, conveyed and occupied subject to the conditions and restrictions set forth in this Amendment as if these conditions and restrictions were included in and made a part of the Master Deed.

1. The Condominium Plan originally filed simultaneously with the Master Deed of record at Condominium and Apartment Ownership Book 78, Pages 17, 18, and 19, in the office aforesaid, is hereby amended pursuant to a revised Condominium Plan filed simultaneously herewith at Condominium and Apartment Ownership Book 78, Pages 29 to 31 in the office aforesaid.

2. Section 4.4 shall be amended to read as follows:

“4.4 Common Expense. Each Boat Slip Storage Unit Owner shall share in the common expense of the condominium project as set forth on Exhibit C attached to the Master Deed.”

3. Declarant hereby makes certain adjustments in the lengths, square footages, and percentages of ownership in the common elements and percentage common expense allocations as set forth on Revised Exhibit B attached hereto.

4. Declarant hereby clarifies and revises Exhibit C to reflect its applicability to common expenses and assessments as shown on Revised Exhibit C attached hereto.

EXHIBIT B**Boat Slip Limited Common Element**

Dock A Unit Numbers	Length	Width	Square Footage	Ultimate % Interest
1	40'	15.7'	628	1.75
2	40'	15.7'	628	1.75
3	40'	15.7'	628	1.75
4	45'	15.7'	706.5	1.95
5	45'	15.7'	706.5	1.95
6	45'	15.7'	706.5	1.95
7	50'	15.7'	785	2.17
8	50'	15.7'	785	2.17
9	55'	15.7'	863.5	2.41
10	55'	17.7'	973.5	2.71
11	50'	15.7'	785	2.17
12	50'	15.7'	785	2.17
13	50'	15.7'	785	2.17
14	45'	15.7'	706.5	1.95
15	45'	15.7'	706.5	1.95
16	45'	15.7'	706.5	1.95
17	45'	15.7'	706.5	1.95
18	45'	15.7'	706.5	1.95
19	45'	15.7'	706.5	1.95
20	45'	15.7'	706.5	1.95
21	45'	15.7'	706.5	1.95
22	45'	15.7'	706.5	1.95
23	45'	15.7'	706.5	1.95
24	50'	15.7'	785	2.17
25	50'	15.7'	785	2.17
26	50'	15.7'	785	2.17
Subtotals	1310'	Variable	19,185.50	53.08%

Boat Slip Limited Common Element DB07504PG0718

Dock B1 Unit Numbers	Length	Width	Square Footage	% Interest
1	30'	16'	480	1.33
2	tbd	16'	tbd	tbd
3	tbd	16'	tbd	tbd
4	tbd	16'	tbd	tbd
5	tbd	16'	tbd	tbd
6	tbd	16'	tbd	tbd
7	tbd	16'	tbd	tbd
8	52'	16'	832	2.30
Subtotals	300'	16'	4800	13.28%

Boat Slip Limited Common Element

Dock B2 Unit Numbers	Length	Width	Square Footage	% Interest
9	tbd	16'	tbd	tbd
10	tbd	16'	tbd	tbd
11	tbd	16'	tbd	tbd
12	tbd	16'	tbd	tbd
13	tbd	16'	tbd	tbd
14	51'	16'	816	2.26
Subtotals	220	x 16'	= 3520	9.74%

Boat Slip Limited Common Element

Dock C Unit Numbers	Length	Width	Square Footage	% Interest
1	100'	18	1800	4.98
Subtotal	100'	18	1800	4.98%

Boat Slip Limited Common Element

DB07504PG0719

<u>Dock D Unit Numbers</u>	<u>Length</u>	<u>Width</u>	<u>Square Footage</u>	<u>% Interest</u>
1	55'	18'	990	2.74
3	43'	18'	774	2.14
4	55'	18'	990	2.74
5	55'	18'	990	2.74
7&8	75'	18'	1350	3.73
9	55'	18'	990	2.74
10	42'	18'	756	2.09
<u>Subtotals</u>	<u>380'</u>	<u>18'</u>	<u>6840</u>	<u>18.92%</u>

Grand
Totals 48 Units 2310 x Variable = 36,145.50 square feet = 100%

NOTE: tbd = to be determined at time of deed

WBB/JR/Manna Village Exh B
Rev. 08/25/2000 3:10 pm

EXHIBIT C

Common Expense Chart

<u>Units Located on</u>	<u>Monthly Expense Charge</u>
Dock A	\$50 per Boat Slip
Dock B1	\$50 per 30' of linear feet of dock space or fraction thereof
Dock B2	\$50 per 30' of linear feet of dock space or fraction thereof
Dock C	\$50 per 50' of linear feet of dock space or fraction thereof
Dock D	\$50 per 35' of linear feet of dock space or fraction thereof

- Per paragraphs 4.4 and 6.1 of the Master Deed, assessments other than normal monthly expenses (i.e., security, cleaning, club house expenses, and other routine maintenance expenses) shall be made on the following basis:

Each Boat Slip Unit Owner's monthly expense per Exhibit C above	<u> </u>	Total expenses =	Each Boat Slip Unit Owner's assessment
	<u> </u> X		
Total of all Boat Slip Unit Owner's monthly expense per Exhibit C above	<u> </u>		

CONDOMINIUM
 OR
 APT. OWNERSHIP
 BOOK 78 PAGE 29-31
 FILE NO. 1264

Document No.: DN2000116358
 Lodged By: BARDENWERPER & LOBB
 Recorded On: 08/29/2000 01:43:21
 Total Fees: 20.00
 Transfer Tax: .00
 County Clerk: Bobbie Holscow-JEFF CD KY
 Deputy Clerk: KELMRL

WDB/JR/Marina Village Exh C
 Rev. 08/28/2000 3:15 pm

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