

**FOURTH AMENDMENT TO MASTER DEED AND
DECLARATION OF HORIZONTAL PROPERTY REGIME FOR
MARINA VILLAGE**

THIS FOURTH AMENDMENT TO MASTER DEED AND DECLARATION OF HORIZONTAL PROPERTY REGIME FOR MARINA VILLAGE ("Amendment") is made and entered into this 29th day of April 2006 by MARINA VILLAGE, INC., a Kentucky corporation, hereinafter referred to as "DECLARANT" and its successors and assigns.

WITNESSETH:

WHEREAS, Declarant has made and declared a Master Deed and Declaration of Horizontal Property Regime for Marina Village dated August 10, 2000, which, is recorded in Deed Book 7495, Page 132, in the Office of the County Clerk of Jefferson County, Kentucky; as amended by First Amendment to Master Deed and Declaration of Horizontal Property Regime for Marina Village dated August 28, 2000, of record in Deed Book 7504, Page 714; as amended by Second Amendment to Master Deed and Declaration of Horizontal Property Regime for Marina Village dated February 12, 2001, of record in Deed Book 7592, Page 973, and Third Amendment to Master Deed and Declaration of Horizontal Property Regime for Marina Village dated August 17, 2001, of record in Deed Book 7709, Page 172, all in the Office of the Clerk aforesaid (the "Master Deed"); and

WHEREAS, This Amendment is necessary and desirable to correct the apportionment of the common expense to each boat slip storage unit owner pursuant to Section 4., of the Master Deed, as amended;

NOW, THEREFORE, in accordance with the foregoing preambles, which are hereby incorporated herein, Declarant hereby declares that the real property ("Property"), more fully described on Exhibit A of the Master Deed, shall be owned, held, used, leased, conveyed and occupied subject to the conditions and restrictions set forth in this Amendment as if these conditions and restrictions were included in and made a part of the Master Deed.

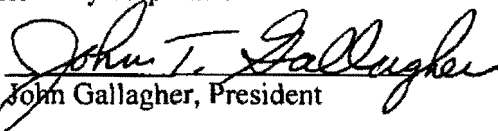
1. The Condominium Plan originally filed simultaneously with the Master Deed of record at Condominium and Apartment Ownership Book 78, Pages 17, 18, and 19, as amended by Condominium Plan filed with the First Amendment to the Master Deed of record in Condominium and Apartment Ownership Book 78, Pages 29, 30 and 31, and as amended by Condominium Plan filed with the Second Amendment to the Master Deed of record in Condominium and Apartment Ownership Book 81, Pages 1 and 2, and as amended by Condominium Plan filed with the Third Amendment to Master Deed of record in Condominium and Apartment ownership Book 83, Pages 17 and 18, all in the office aforesaid, are incorporated herein and remain in full force and effect as if fully set out herein.

2. Declarant hereby makes certain adjustments in the common expense and voting rights as set out in Section 4.4 of the Master Deed, by revising Section 4.4 as follows; **“Each Boat Slip Storage Unit Owner shall share in the common expense of the condominium project on the same percentage basis as such Boat Slip Storage Unit Owner’s voting Rights”**; Further, Revised Exhibit C is deleted from the Master Deed as null and void, and all future common expense and voting rights shall be allocated as set forth on Revised Exhibit B, as set out in the Third Amendment to the Master Deed, dated August 17, 2001, as set out above, and as may be amended from time to time in the future.

IN WITNESS WHEREOF, the Declarant has caused this Fourth Amendment to the Master Deed and Declaration of Horizontal Property Regime far Marina Village to be executed on this 28th day of April 2006.

MARINA VILLAGE, INC.
A Kentucky corporation

By:

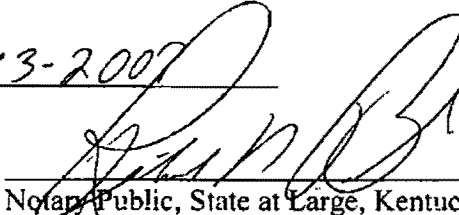

John Gallagher, President

COMMONWEALTH OF KENTUCKY)
)
COUNTY OF JEFFERSON) SS

APRIL 28, 2006 J.G.

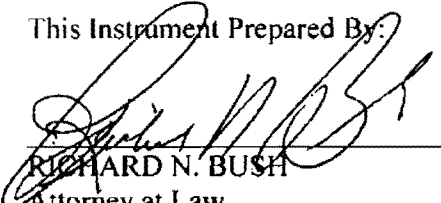
The foregoing Master Deed was acknowledged before me on ~~August 17, 2004~~, by John Gallagher as President of Marina Village, Inc., a Kentucky corporation and on behalf of said Corporation.

My Commission Expires: 8-13-2007



Notary Public, State at Large, Kentucky

This Instrument Prepared By:



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Attorney at Law
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Louisville, Kentucky 40202
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Document No.: DN2006074438
Lodged By: richard bush
Recorded On: 05/10/2006 02:00:20
Total Fees: 12.00
Transfer Tax: .00
County Clerks: BOBBIE HOLSCLAW-JEFF CO KY
Deputy Clerk: SMESCH

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